

**Smokecraft Clarendon LLC**  
**Balance Sheet**  
**As of December 31, 2024**

|                                   | <b>Total</b>         |
|-----------------------------------|----------------------|
| <b>ASSETS</b>                     |                      |
| <b>Current Assets</b>             |                      |
| <b>Bank Accounts</b>              |                      |
| 1010 Capital Bank MD              | 2.00                 |
| 1020 TD Bank Operating            | 43.73                |
| 1021 TD Bank-DIP Checking         | 23,640.29            |
| 1050 TD Bank CD                   | 65,206.01            |
| 1060 Petty Cash                   | 1,000.00             |
| <b>Total Bank Accounts</b>        | <b>\$ 89,892.03</b>  |
| <b>Accounts Receivable</b>        |                      |
| 1200 Accounts Receivable (A/R)    | 0.00                 |
| <b>Total Accounts Receivable</b>  | <b>\$ 0.00</b>       |
| <b>Other Current Assets</b>       |                      |
| 1201 DoorDash                     | 612.30               |
| 1202 UberEats                     | 960.02               |
| 1203 Square                       | 0.00                 |
| 1204 ERC Receivable               | 0.00                 |
| 1205 Tripleseat (Stripe)          | 0.00                 |
| 1206 EZCater                      | 0.00                 |
| 1207 Grubhub                      | -291.03              |
| 1208 Eventbrite                   | 3,040.00             |
| 1300 Prepaid Other                | 9,856.57             |
| 1340 Prepaid Insurance            | 1,514.67             |
| 1350 Food Inventory               | 0.00                 |
| 1352 Liquor Inventory             | 0.00                 |
| 1354 Wine Inventory               | 0.00                 |
| 1356 Beer Inventory               | 0.00                 |
| 1358 NA Bev Inventory             | 0.00                 |
| 6600 Employee Advance             | 0.00                 |
| <b>Total Other Current Assets</b> | <b>\$ 15,692.53</b>  |
| <b>Total Current Assets</b>       | <b>\$ 105,584.56</b> |
| <b>Fixed Assets</b>               |                      |
| 1400 Leasehold Improvements       | 946,220.03           |
| 1410 Machinery & Equipment        | 303,297.90           |
| 1420 Design & Architectural Fees  | 104,783.93           |
| 1430 Furniture & Fixtures         | 83,469.68            |
| Accumulated Depreciation          | -1,414,894.00        |
| <b>Total Fixed Assets</b>         | <b>\$ 22,877.54</b>  |
| <b>Other Assets</b>               |                      |
| 1360 Prepaid Rent                 | 0.00                 |
| 1500 Security Deposits            | 0.00                 |

|                                     |                      |
|-------------------------------------|----------------------|
| <b>1620 Pre-opening costs</b>       |                      |
| 1620.1 Legal Fees                   | 30,512.53            |
| 1620.2 PR/Advertising/Website       | 56,444.66            |
| 1620.3 Bank Fees                    | 64,488.85            |
| 1620.4 Licenses and Permits         | 8,266.39             |
| 1620.5 Other Costs                  | 39,775.33            |
| 1620.6 Pre-Opening Payroll          | 38,218.87            |
| 1620.7 Lease Payments               | 12,432.84            |
| <b>Accumulated Amortization</b>     | <b>-40,300.00</b>    |
| <b>Total 1620 Pre-opening costs</b> | <b>\$ 209,839.47</b> |
| <b>Total Other Assets</b>           | <b>\$ 209,839.47</b> |
| <b>TOTAL ASSETS</b>                 | <b>\$ 338,301.57</b> |

**LIABILITIES AND EQUITY****Liabilities****Current Liabilities****Accounts Payable**

|                               |                      |
|-------------------------------|----------------------|
| <b>Accounts Payable (A/P)</b> | <b>172,176.94</b>    |
| <b>Total Accounts Payable</b> | <b>\$ 172,176.94</b> |
| <b>Credit Cards</b>           |                      |
| 2300 SMB TD Bank Credit Card  | 19,232.93            |
| 2350 ACD Personal Credit Card | 2,650.01             |
| <b>Total Credit Cards</b>     | <b>\$ 21,882.94</b>  |

**Other Current Liabilities**

|  |                      |
|--|----------------------|
| 2000 Sales Tax Payable                 | 13,172.78            |
| 2100 Accrued Expenses                  | 0.00                 |
| 2200 Gift Cards                        | 26,482.64            |
| 2240 Due to/from Holdings              | 0.00                 |
| 2250 Due to/from A.Darneille           | 0.00                 |
| 2255 Due to/from R. Darneille          | 0.00                 |
| 2256 Loan from Parents                 | 0.00                 |
| 2300 Prepaid Sales                     | 1,141.37             |
| 2310 Loan Payable-Toast                | 114,147.78           |
| 2312 Stale Checks                      | 1,081.42             |
| 2540 Tips Payable                      | -313.31              |
| 2541 Catering Tips Payable             | 5,068.71             |
| <b>Total Other Current Liabilities</b> | <b>\$ 160,781.39</b> |

**Total Current Liabilities**

|                                    |                        |
|------------------------------------|------------------------|
| <b>Long-Term Liabilities</b>       |                        |
| 2500 Capital Bank SBA Loan         | 899,880.18             |
| <b>Total Long-Term Liabilities</b> | <b>\$ 899,880.18</b>   |
| <b>Total Liabilities</b>           | <b>\$ 1,254,721.45</b> |

**Equity**

|                                   |            |
|-----------------------------------|------------|
| 3110 Contribution - A Darneille   | 361,044.47 |
| 3120 Contribution - H. Darneille  | 253,528.00 |
| 3130 Contribution - R. Darneille  | 125,000.00 |
| 3140 Contribution - J.Smith       | 50,000.00  |
| 3150 Contribution- Smoke Holdings | 119,592.04 |

|                              |                  |                   |
|------------------------------|------------------|-------------------|
| DIANE DAVENNY DARNEILLE      |                  | 40,000.00         |
| Retained Earnings            |                  | -1,695,532.04     |
| Net Income                   |                  | -199,290.86       |
| Total Equity                 | <hr/> <b>-\$</b> | <b>945,658.39</b> |
| TOTAL LIABILITIES AND EQUITY | <hr/> <b>\$</b>  | <b>309,063.06</b> |

Monday, Jan 20, 2025 08:42:49 AM GMT-8 - Accrual Basis